

VILLAGE OF ADDISON
DUPAGE COUNTY, ILLINOIS
ANNUAL TREASURER'S REPORT
April 30, 2021

These statements reflect all cash receipts and disbursements, and all transactions of the Village Treasurer pertaining to the Village of Addison for the fiscal year ended April 30, 2021. A copy of the Village's financial statements and the independent auditor's report for said fiscal year is available for inspection at the Office of the Village Treasurer or on the Village web site at: www.AddisonAdvantage.org.

Roseanne M. Benson, Treasurer, Village of Addison

Combined Statement of Net Position
All Governmental, Business Type and Fiduciary Fund

| <u>REVENUES:</u> | <u>Governmental Activities</u> | <u>Business-Type Activities</u> | <u>Total Primary Government</u> | <u>Fiduciary Funds</u> |
|---|------------------------------------|-------------------------------------|-------------------------------------|----------------------------|
| Program Revenues: | | | | |
| Charges for Services | \$ 8,268,182 | \$ 16,234,062 | \$ 24,502,244 | \$ - |
| Operating Grants and Contributions | 3,138,317 | - | 3,138,317 | - |
| Capital Grants and Contributions | 1,598,459 | 8,011 | 1,606,470 | - |
| General Revenues: | | | | |
| Property & Replacement Taxes | 10,076,344 | - | 10,076,344 | - |
| Sales & Home Rule Sales Taxes | 19,754,140 | - | 19,754,140 | - |
| Telecommunication Tax | 678,851 | - | 678,851 | - |
| Shared Income Taxes | 4,234,931 | - | 4,234,931 | - |
| Other Taxes | 3,318,147 | - | 3,318,147 | - |
| Other Revenue | 2,025,113 | 8,185 | 2,033,298 | 19,574,075 |
| TOTAL REVENUE | 53,092,484 | 16,250,258 | 69,342,742 | 19,574,075 |
| TOTAL EXPENDITURES | 41,120,430 | 16,458,979 | 57,579,409 | 4,255,428 |
| Change in Net Position Before Transfers | 11,972,054 | (208,721) | 11,763,333 | 15,318,647 |
| Transfers | (718,100) | 718,100 | - | - |
| CHANGE IN NET POSITION | 11,253,954 | 509,379 | 11,763,333 | 15,318,647 |
| NET POSITION, MAY 1 | 93,833,084 | 54,239,614 | 148,072,698 | 47,665,998 |
| NET POSITION APRIL 30 | \$ 105,087,038 | \$ 54,748,993 | \$ 159,836,031 | \$ 62,984,645 |

Combined Statement of Net Position
All Governmental, Business Type and Fiduciary Fund

| | <u>Governmental Activities</u> | <u>Business-Type Activities</u> | <u>Total Primary Government</u> | <u>Fiduciary Funds</u> |
|--|------------------------------------|-------------------------------------|---|----------------------------|
| <u>ASSETS</u> | | | | |
| Cash and Investments | \$ 24,331,600 | \$ 6,364,798 | \$ 30,696,398 | \$ 62,959,123 |
| Restricted cash and investments | - | 30,000 | 30,000 | - |
| Property taxes receivable (net) | 10,606,116 | - | 10,606,116 | - |
| Accounts receivable | 189,382 | 3,245,672 | 3,435,054 | - |
| Other receivables | 499,975 | - | 499,975 | 49,325 |
| Inventory | 63,821 | 43,257 | 107,078 | - |
| Prepaid items | 230,987 | 779 | 231,766 | 1,030 |
| Due from other governments | 7,643,399 | 826,283 | 8,469,682 | - |
| Capital assets not being depreciated | 60,546,287 | 5,381,543 | 65,927,830 | - |
| Capital assets being depreciated, net of accumulated depreciation | 97,245,632 | 57,379,154 | 154,624,786 | - |
| Total Assets | 201,357,199 | 73,271,486 | 274,628,685 | 63,009,478 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Unamortized charge on refunding | 141,276 | - | 141,276 | - |
| OPEB items | 603,546 | 115,095 | 718,641 | - |
| Pension items - IMRF | 2,746,674 | 1,006,159 | 3,752,833 | - |
| Pension items - Police Pension | 5,616,150 | - | 5,616,150 | - |
| Asset retirement obligation | - | 173,395 | 173,395 | - |
| Total deferred outflows of resources | 9,107,646 | 1,294,649 | 10,402,295 | - |
| Total Assets and Deferred Outflows of Resources | 210,464,845 | 74,566,135 | 285,030,980 | 63,009,478 |
| <u>LIABILITIES</u> | | | | |
| Accounts payable | 2,075,885 | 1,461,851 | 3,537,736 | 24,833 |
| Accrued payroll | 701,112 | 180,173 | 881,285 | - |
| Accrued interest | 281,938 | 87,240 | 369,178 | - |
| Unearned revenues | 198,739 | - | 198,739 | - |
| Retainage payable | - | 4,010 | 4,010 | - |
| Other liabilities | 1,183,579 | 159,095 | 1,342,674 | - |
| Non-current liabilities: | | | | |
| Due within one year | 2,297,120 | 1,135,172 | 3,432,292 | - |
| Due in more than one year | 71,583,160 | 14,430,189 | 86,013,349 | - |
| Total Liabilities | 78,321,533 | 17,457,730 | 95,779,263 | 24,833 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred revenue-property taxes | 10,606,116 | - | 10,606,116 | - |
| OPEB items | 953,573 | 190,503 | 1,144,076 | - |
| Pension items - IMRF | 5,920,776 | 2,168,909 | 8,089,685 | - |
| Pension items - Police Pension | 9,575,809 | - | 9,575,809 | - |
| Total deferred inflows of resources | 27,056,274 | 2,359,412 | 29,415,686 | - |
| Total Liabilities and Deferred Inflow of Resources | 105,377,807 | 19,817,142 | 125,194,949 | 24,833 |
| <u>NET POSITION</u> | | | | |
| Net investment in capital assets | 132,878,516 | 50,097,043 | 182,975,559 | - |
| Restricted for: | | | | |
| Special Service Area #1 | - | 30,000 | 30,000 | - |
| Pension Benefits Held In Trust | - | - | - | 62,984,645 |
| Highways and Streets | 2,464,745 | - | 2,464,745 | - |
| Public Safety | 919,852 | - | 919,852 | - |
| Debt Service | 1,033,044 | - | 1,033,044 | - |
| Unrestricted | (32,209,119) | 4,621,950 | (27,587,169) | - |
| TOTAL NET POSITION | \$ 105,087,038 | \$ 54,748,993 | \$ 159,836,031 | \$ 62,984,645 |